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			Accelink Technologies Co.,Ltd.
			Accelink
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	430205		
	2022		88
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	430205		
	www.accelink.com		
	investor@accelink.com		

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	027-87694060	
	027-87694060	
	investor@accelink.com	

	www.szse.cn
	www.cninfo.com.cn
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	1,268,270,914.24	1,546,607,860.18	1,511,955,878.69	1,734,110,346.01
	102,167,953.22	136,719,208.41	175,513,360.43	204,928,894.45
	77,293,807.28	132,085,416.77	141,351,384.31	213,984,312.29
	210,574,765.86	23,645,693.93	256,378,169.72	559,572,635.33

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	2023	2022	2021	
	-2,215,104.20	-1,307,027.56	395,686.09	
	45,427,890.43	79,942,925.29	116,670,825.74	
	22,447,258.95	-1,128,216.21	-352,744.78	
		410,419.61	607,241.75	
	10,175,259.52	10,249,760.14	15,934,777.84	
	870,289.80	5,117,343.13	4,049,092.54	
	54,614,495.86	62,550,997.86	97,337,138.42	--

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2019—2022 5G

2023

AI

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2022 389 2% 5G 2023 381

10 2023 1%

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2023 PON OLT+ONT/ONU 2022 PON

Omdia FTTR

PON Omdia 60% 25G

PON 8G PON

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5G 2023 101 261

5G 16 5G 5G

2019 19% 2023 72% Dell'Oro 2023 5G

274 2022 273 2022 13%

5G-A 3GPP Release 18

5G-A 2024

3

Dell'Oro 2023 2% 160

2023 11 400G

400G OTN

400G WDM/OTN

C C+L C+L WSS

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AIGC AIGC

AWS Azure AI

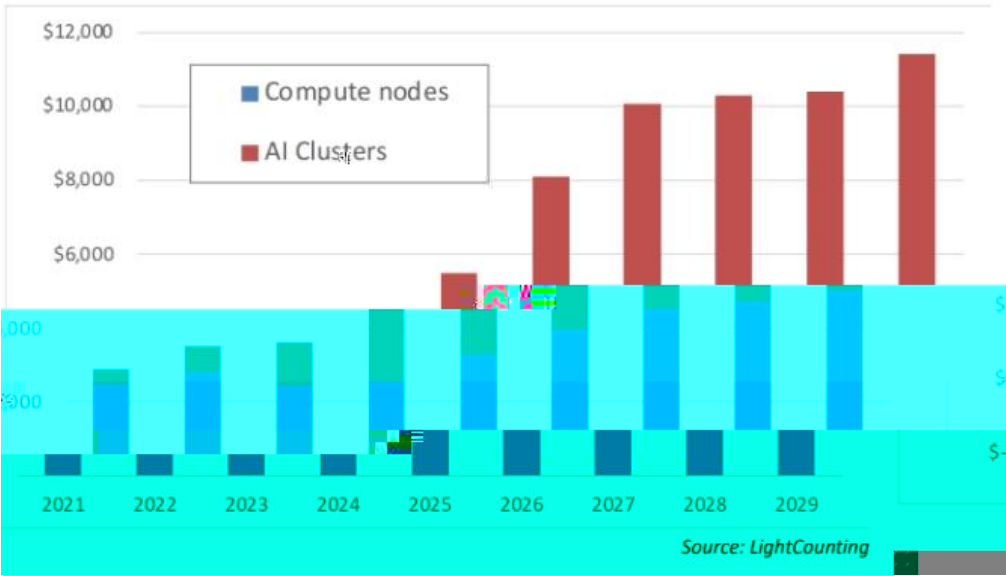
Canalys 2023 2022 2471 2904

18% Canalys 2024 20%

AIGC Lightcounting 2021-2022

15%—20% 2023 33% 2024

2025 53% 60%



2023

2023 2023 2

5G

2023 4 5G

2023 8 2023—2035

“ 8+9 ”

2023 10

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2025

100G CFP/CFP2/CFP4 ER4	100GBASE-ER4 100G Ethernet
100G CFP/CFP2/ZR4	100GBASE-ZR4
50G QSFP28 LR1/ER1	100GBASE-LR/ER 50G Ethernet
25G SFP28 1310nm 300m/2km/10km	CPRI option 7,8,10 / eCPRI
25G BIDI SFP28 1270nm/1330nm 10/20/40km	CPRI option 7,8,10 / eCPRI
50G PAM4 SFP56	5G front haul
25G SFP28 LWDM LR/ER	Ethernet/CPRI
XGS-PON OLT XFP I-temp	XGS-PON
XG-PON1 ONU SFP+ C-temp	XG-PON
25G PON ONU SFP28	25G PON
XG-PON1 GPON Combo OLT SFP+ C-temp	XG-PON1 GPON OLT
XGS-PON GPON Combo OLT SFP+ C-temp	XGS-PON GPON OLT
XGS-PON GPON Combo OLT SFP+ I-temp	XGS-PON GPON OLT
XGS-PON OLT SFP+ I-temp N2 40km	XGS-PON OLT
10G SFP	

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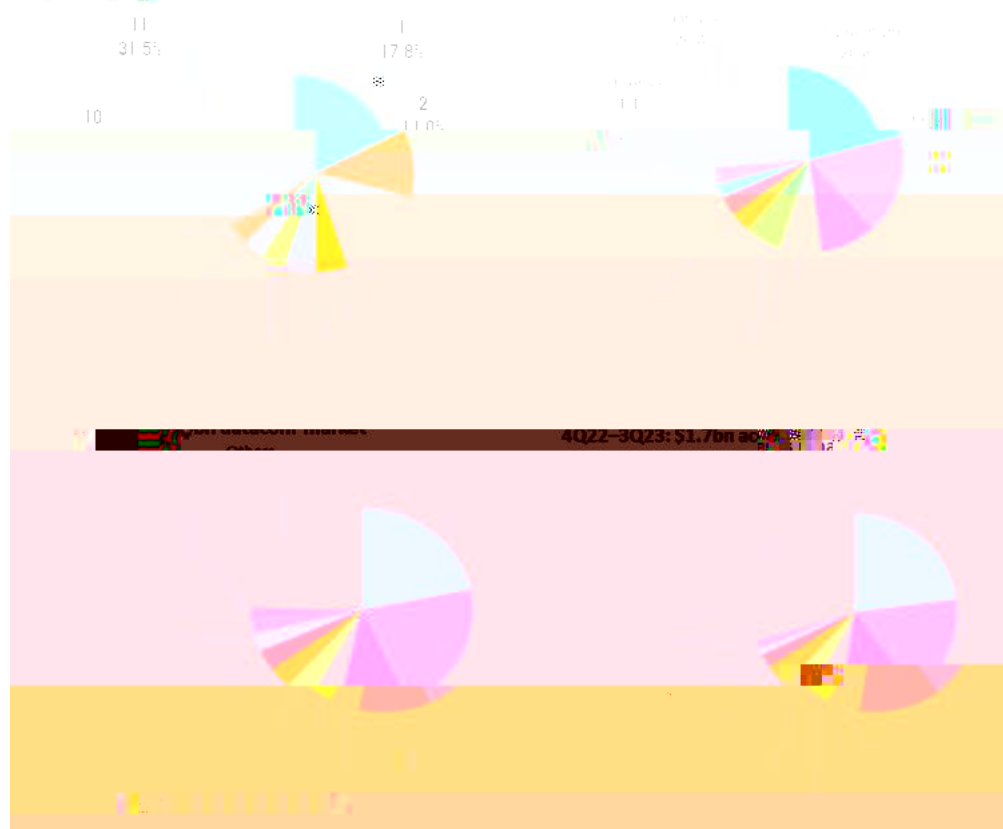
2022Q4—2023Q3

6.3%

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4Q22-3Q23: \$12.3bn market

4Q22-3Q23: \$4.8bn telecom market



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	2022		
100%	6,911,881,248.07	100%	-12.31%
99.87%	6,904,323,533.04	99.89%	-12.33%
0.13%	7,557,715.03	0.11%	8.10%
55.18%	3,657,051,012.35	52.91%	-8.55%
43.95%	3,209,662,891.07	46.44%	-17.01%
0.74%	37,609,629.62	0.54%	19.44%
0.13%	7,557,715.03	0.11%	8.10%
65.68%	4,376,005,496.82	63.31%	-9.02%
34.32%	2,535,875,751.25	36.69%	-17.98%
100.00%	6,911,881,248.07	100.00%	-12.31%

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6,052,774,959.38

1202

30%

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	2023	2022
	3,720,333,238.13	4,186,906,894.08
	79.34%	79.30%
		-1,



	699,843,551.65
	16.08%
	0.00%

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1	1	207,738,426.48	4.77%
2	2	132,707,616.65	3.05%
3	3	130,930,766.09	3.01%
4	4	122,951,930.75	2.83%
5	5	105,514,811.68	2.42%
	--	699,843,551.65	16.08%

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	2023	2022		
	135,602,421.82	171,991,276.74	-21.16%	
	116,555,912.68	132,599,447.66	-12.10%	
	-154,255,457.27	-123,344,143.11	-25.06%	
	559,585,807.71	660,328,901.66	-15.26%	

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	100G PAM4			
	ITLA			
	400G/800G/1.6T AI 400G/800G 5G-A/6G 50G PON			
	C++/L++			
	ROADM			
OPU				

	2023	2022	
	1,074	1,060	1.32%
	26.72%	24.77%	1.95%
	457	460	-0.65%
	564	519	8.67%
30	329	336	-2.08%
30~40	530	517	2.51%

	2023	2022	
	603,498,728.02	707,432,378.27	-14.69%
	9.96%	10.24%	-0.28%
	43,912,920.31	47,103,476.61	-6.77%
	7.28%	6.66%	0.62%

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2023	2022	0m "
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43.41%
31.86%
1,875.73%
106.98%
1,166.53%
331.46%

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	1,027,051.48	0.15%
	-138,040,209.98	-20.39%

	261,316,633.60	2.17%	458,095,430.02	4.63%	-2.46%	
	35,044,115.29	0.29%	47,507,369.44	0.48%	-0.19%	
	1,004,093,749.33	8.35%	170,804,583.34	1.72%	6.63%	
	19,266,271.92	0.16%	33,065,482.80	0.33%	-0.17%	
	69,514,713.14	0.58%	48,618,076.36	0.49%	0.09%	
	24,833,979.60	0.21%	10,373,655.05	0.10%	0.11%	
	365,352,825.74	3.04%	1,025,747,900.50	10.36%	-7.32%	
	275,031,469.03	2.29%	403,093,791.21	4.07%	-1.78%	
	224,623,444.20	1.87%	98,301,404.16	0.99%	0.88%	
	243,995,541.47	2.03%	166,530,793.75	1.68%	0.35%	
	4,237,244,361.66	35.23%	2,597,475,143.04	26.23%	9.00%	
	222,015,792.00	1.85%	321,580,530.00	3.25%	-1.40%	
	4,563,156.53	0.04%	1,074,187.63	0.01%	0.03%	

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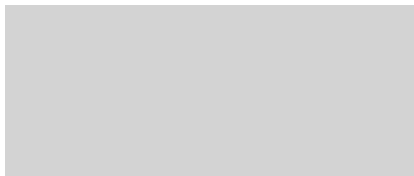
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2023		157,310.00	154,336.06	54,192.08	54,192.08	0	0	0.00%	101,947.00		0
	--	157,310.00	154,336.06	54,192.08	54,192.08	0	0	0.00%	101,947.00	--	0



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TL9000 R6.3/R5.7 IATF16949:2016 GB/T24001-2016 ISO14001:2015 IECQ QC080000:2017
ISO45001:2018

		37.73%	2023 04 19	2023 04 20	: 2023 017
		37.24%	2023 05 17	2023 05 18	: 2023 038
		37.31%	2023 11 13	2023 11 14	: 2023 074

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55	2022	04	13	2025	09	12	306,200	0	0	100,000	406,200
52	2022	09	13	2025	09	12					
55	2022	09	13	2025	09	12	4,500	0	0	0	4,500
49	2016	04	22								

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		50			78.9	
		58			6.05	
		57			6.05	
		55			6.05	
		52			6.05	
		47			0	
		55			0	
		40			10.18	
		57			82.3	
		46			68.85	
		47			65.45	
		46			68.85	
		44			62.02	
		46			49.52	
		40			0	
		58			47.25	
		55			19.72	
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			2023 04 25	1 2023 2 2023 3 2023	1 2023 2 2023		
			2023 08 21	1 2023 2 2023 3 2023	1 2023 2 2023		
			2023 10 18		2023		
			2023 10 25	1 2023 2 2023 3 2023	1 2023 2 2023		

			2023 12 19	2023			
		1	2023 03 28		122,606,713.39 3,429,059.62		
		2	2023 07 28				
			2023 12 08				
			2023 04 25	2019	636 2019		
			2023 05 29	2022	2022		
		4	2023 08 14	2019 2021	2019 818 2021 1 12 7 5 1 60 804 90 90		
			2023 09 21	1 2019 2 2019	1 176 2019 2 623 2019		

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	1,074
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	520
	4,019
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	972
	2,234
	4,019

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		190,608,468.48
		3,269,443,100.20
		100.00%
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		0	0	0	0	0	0	0	306,200	94,000	147,000	10.99	406,200
		0	0	0	0	0	0	0	306,200	94,000	141,000	10.82	323,650
		0	0	0	0	0	0	0	147,000	60,000	141,000	10.99	229,500
		0	0	0	0	0	0	0	200,600	80,000	141,000	10.99	301,600
		0	0	0	0	0	0	0	200,100	80,000	141,000	10.99	301,100
		0	0	0	0	0	0	0	120,000	80,000	90,000	10.99	90,000
		0	0	0	0	0	0	0	180,000	80,000	90,000	10.99	90,000
	--	0	0	0	0	--	0	--	1,826,862	615,000	1,038,000	--	2,193,671
		1,085,000						1,108,671					

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	633,640	4.				
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		2023	4	21		
	1.	2023	3	22	2.	2023
281.04		7	10		2023	8 4
					2023	8 7
	1.	2022	6	23		
	2.			2023	5	24
0	3.			2023	7	27
	2023	7	29			
	1.	2022	6	23		
0	2.	2023	11	26		
7						
10						
	1.			“	”	
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	1	2023	11	10		
84.37		2	2023	12	22	
38.49	1	2023	12	4		2024
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		80,000.00	0.42%-2.73%	44,685.54	56,206.51	21,159.65	79,732.40

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/	61,209,253.50	28,078,841.39		33,130,412.11
/	43,924,288.81	24,390,389.10		19,533,899.71
	105,133,542.31	52,469,230.49		52,664,311.82

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	24,049,090	3.44%	37,242,446			-23,035,500	14,206,946	38,256,036	4.82%
1									
2			16,960,646				16,960,646	16,960,646	2.14%
3	23,960,090	3.43%	20,281,800			-23,035,500	-2,753,700	21,206,390	2.67%
	23,960,090	3.43%	20,281,800			-23,035,500	-2,753,700	21,206,390	2.67%
4	89,000	0.01%						89,000	0.01%
	89,000	0.01%						89,000	0.01%
	674,125,828	96.56%	67,842,588			13,977,500	81,820,088	755,945,916	95.18%
1	674,125,828	96.56%	67,842,588			13,977,500	81,820,088	755,945,916	95.18%
2									
3									
4									
	674,125,828		95,085,034			-9,058,000	96,027,034	901,952	100.00%

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18.55

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1	2023	4	19	2023		
	2022			(	)	
2	2023	5	17	2022	2017	2019
3	2023	11	13	2023		2017
2019	2022					

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1	2023	3	31	26	84,803,234	
					698,174,918	782,978,152
2	2023	6	20	2022		20,140,800
					782,978,152	803,118,952
3	2023	8	2		8,107,000	
				803,118,952	795,011,952	
4	2023	11	24	2022		141,000
						795,011,952
795,152,952						
5	2023	12	26		951,000	
				795,152,952	794,201,952	

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1					698,174,918	
782,978,152						
					0.09	
				0.08		
1.10						
2					782,978,152	794,201,952
					0.10	
0.10						1.13

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0		0		2024	10	3
16,960,646		16,960,646		16,960,646		
141,000	100,000	47,000	194,000	2023	5	19
				47,000		
141,000	100,000	94,000	147,000	2023	5	19
				47,000	2023	10 23
					47,000	
141,000	94,000	94,000	141,000	2023	5	19
				47,000	2023	10 23
					47,000	
118,500	82,500	60,000	141,000	2023	5	19
				30,000	2023	10 23
					30,000	
120,000	101,000	80,000				

2023 24	11	10.82	141,000	2023 27	11	141,000	073	2023 2022	2023	11
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	674,453,610	86.14	6,559,000	681,012,610	86.98
	782,978,152	100.00	0	782,978,152	100.00

3 2023 6 21 10.99 / 741 2022
2,014.08

		%			%
	102,159,542	13.05	20,140,800	122,300,342	15.23
	680,818,610	86.95	0	680,818,610	84.77
	782,978,152	100.00	20,140,800	803,118,952	100.00

2023 6 %					
782,978,152			803,118,952		

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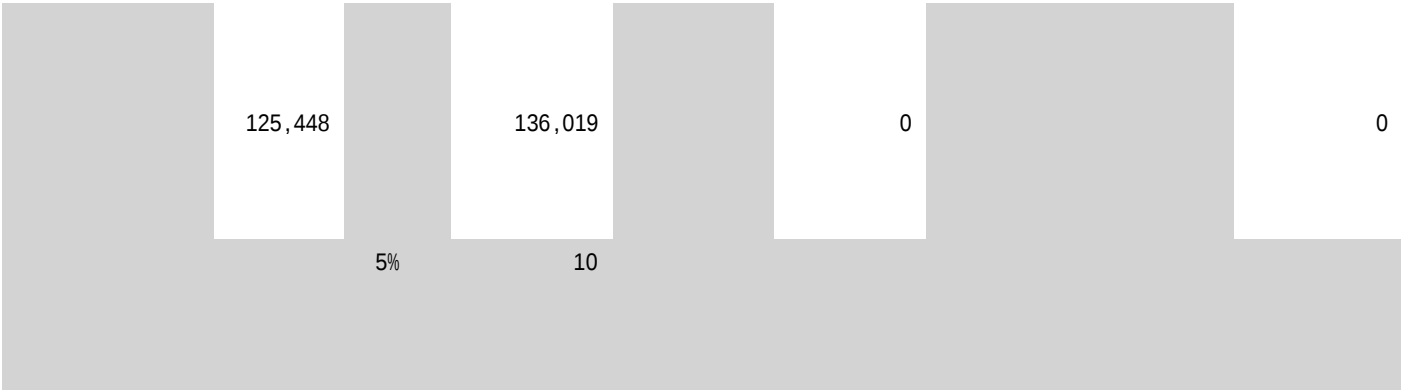
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8090 B

6 2023 10 31 67,842,588

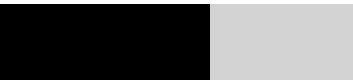
		%			%
	106,870,842	13.44	-67,842,588	39,028,254	4.91
	688,141,110	86.56	67,842,588	755,983,698	95.09
	795,				

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36.70%	291,478,944	0	0	291,478,944	0
2.14%	16,960,646	16,960,646	16,960,646	0	0
1.18%	9,351,063	16,635,528	0	9,351,063	0
1.13%	8,985,148	-1,261,511	0	8,985,148	0
0.44%	3,500,000	3,500,000	0	3,500,000	0
0.34%	2,695,417	2,695,417	0	2,695,417	0
0.29%	2,318,059	2,318,059	0	2,318,059	0
0.27%	2,157,796	2,157,796	0	2,157,796	0
0.27%	2,156,334	2,156,334			

0	0.00%	3,500,000.00	0.44%
0			



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80%

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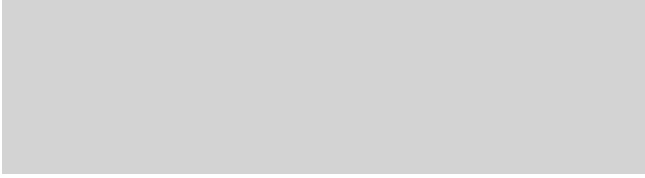
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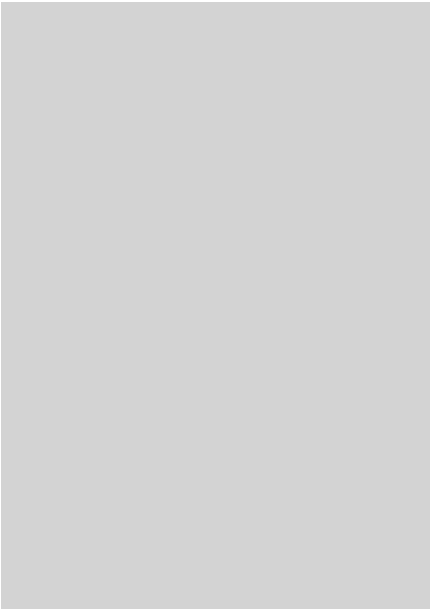
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1,886,274,719.08	2,330,451,779.92
1,004,093,749.33	170,804,583.34
19,266,271.92	33,065,482.80
9,287,810,906.26	6,932,214,831.45



	83,761,983.71	67,718,492.49
	74,421,328.23	79,396,204.74
	275,031,469.03	403,093,791.21
	224,623,444.20	98,301,404.16
	14,096,831.39	11,954,955.68
	3,027,166,979.53	3,087,572,352.41
	261,316,633.60	458,095,430.02
	35,044,115.29	47,507,369.44
	27,657,063.56	32,532,111.84
	243,995,541.47	166,530,793.75
	568,013,353.92	704,665,705.05
	3,595,180,333.45	3,792,238,057.46
	794,201,952.00	698,174,918.00
	4,237,244,361.66	2,597,475,143.04
	222,015,792.00	321,580,530.00
	4,563,156.53	1,074,187.63
	356,994,446.20	301,629,718.77
	3,269,443,100.20	2,841,691,318.31
	8,440,431,224.59	6,118,464,755.75
	-7,757,757.22	-7,310,069.76
	8,432,673,467.37	6,111,154,685.99

	12,027,853,800.82	9,903,392,743.45
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	2023	12	31		2023	1	1
				3,059,230,159.00			

	3,016,519,895.67	3,121,063,432.34
	11,020,658,772.59	8,826,009,244.95
	858,194,877.32	996,318,3-

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656,892,844.89	686,022,438.10
23,605,006.25	2,078,652.23
3,404,663.21	3,206,868.44
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	2023	2022
	6,091,257,644.65	6,830,919,410.90
	4,845,827,829.86	5,452,501,531.55
	20,263,307.34	21,190,961.03
	144,409,896.68	177,789,649.53
	72,073,256.93	78,592,203.98
	454,044,614.3	



285,980,432.01	277,431,365.40
5,569,302,488.80	7,116,125,014.75
1,050,171,264..	

	6,150,996,421.54	7,454,387,693.45
	64,564,545.60	114,419,459.06
	253,137,741.46	94,404,983.78
	6,468,698,708.60	7,663,212,136.29
	4,617,959,521.24	5,987,030,112.63
	441,302,151.99	574,280,425.87
	86,705,124.31	91,681,291.12
	242,470,312.24	243,314,600.49
	5,388,437,109.78	6,896,306,430.11
	1,080,261,598.82	766,905,706.18
	218,120.00	190,738.00
		249,100,000.00
	218,120.00	249,290,738.00
	630,971,007.79	414,593,942.98
	27,064,248.42	
	113,534,151.58	865,299,591.68
	771,569,407.79	1,279,893,534.66
	-771,351,287.79	-1,030,602,796.66
	1,768,084,102.88	
	286,358.08	1,716,350.54
	1,768,370,460.96	1,716,350.54
	71,000,000.00	51,000,000.00
	145,123,590.03	127,920,556.95
	147,713,063.70	32,105,653.84
	363,836,653.73	211,026,210.79
	1,404,533,807.23	-209,309,860.25
	4,847,227.99	23,702,096.99
	1,718,291,346.25	-449,304,853.74
	1,340,527,702.16	1,789,832,555.90
	3,058,819,048.41	1,340,527,702.16

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					8,935,916.40							8,935,916.40		8,935,916.40	
	794,201,952.00				4,237,244,361.66	222,015,792.00	4,563,156.53		356,994,446.20		3,269,443,100.20		8,440,431,224.59	-7,757,757.22	8,432,673,467.37

	2022															
	699,408,918.00				2,583,967,730.63	392,485,090.00	-3,021,956.68		249,607,518.43		2,404,053,746.08		5,541,530,866.46	-12,458,863.29	5,529,072,003.17	

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699,408,918.00	2,583,967,730.63	392,485,090.00	-3,021,956.68	249,607,518.43	2,404,053,746.08	5,541,530,866.46	-12,458,863.29	5,529,072,003.17
-1,234,600.00	13,507,6412.41	-70,968,560.00	4,096,144.31	52,022,200.34	237,637,572.23	576,933,889.29	5,148,793.53	582,082,682.82

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4	-1,234,000.00	-16,038,540.00	-17,272,540.00				
				52,022,200.34	-170,770,218.26	-118,748,017.92	-118,748,017.92
1				52,022,200.34	-52,022,200.34		
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	698,174,918.00				2,597,475,143.04	321,580,530.00	1,074,187.63		301,629,718.77		2,841,691,318.31		6,118,464,755.75	-7,310,069.76	6,111,154,685.99

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[illegible]

2023

3					86,138,959.86							86,138,959.86
4	11,223,800.00				86,136,928.23	-99,564,738.00						196,925,466.23
									55,364,727.43	-191,577,634.62		-136,212,907.19
1									55,364,727.43	-55,364,727.43		
2										-136,212,907.19		-136,212,907.19
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					7,484,740.89							7,484,740.89
	794,201,952.00				4,403,209,966.43	222,015,792.00	1,377,547.71		356,994,446.20	1,838,270,815.44		7,172,038,935.78

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	699,408,918.00				2,750,906,566.65	392,485,090.00	1,242,448.45		249,607,518.43	1,126,749,390.65		4,435,429,752.18
“ ”	-1,234,000.00				13,985,356.67	-70,904,560.00	135,099.26		52,022,200.34	349,451,785.16		485,265,001.43
							135,099.26			520,222,003.42		520,357,102.68
	-1,234,000.00				13,985,356.67	-70,904,560.00						83,655,916.67
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3					30,023,896.67	-53,632,020.00						83,655,916.67
4	-1,234,000.00				-16,038,540.00	-17,272,540.00						
									52,022,200.34	-170,770,218.26		-118,748,017.92
1									52,022,200.34	-52,022,200.34		
2										-118,748,017.92		-118,748,017.92
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	698,174,918.00				2,764,891,923.32	321,580,530.00	1,377,547.71		301,629,718.77	1,476,201,175.81		4,920,694,753.61

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	3,343,907,012.36	2,166,725,669.35
	214,869.69	0.00
	391,678,845.43	1,364,336.02
	3,735,800,727.48	2,168,090,005.37
	37,980,566.31	25,187,966.59

2023 12 31

291,267,734.32 100,411,111.11

	214,869.69	
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	51,796,681.12	95,347,360.30
	428,534,597.44	328,484,682.71

	544,431.48	1,021,121.78
	479,786,847.08	422,810,921.23

2

	480,331,278.56	100.00%	544,431.48	0.11%	479,786,847.08	423,832,043.01	100.00%	1,021,121.78	0.24%	422,810,921.23
	51,796,681.12	10.78%			51,796,681.12	95,347,360.30	22.50%			95,347,360.30
	428,534,597.44	89.22%	544,431.48	0.13%	427,990,165.96	328,484,682.71	77.50%	1,021,121.78	0.31%	327,463,560.93
	480,331,278.56	100.00%	544,431.48	0.11%	479,786,847.08	423,832,043.01	100.00%	1,021,121.78	0.24%	422,810,921.23

544,431.48

	51,796,681.12		
	428,534,597.44	544,431.48	0.13%
	480,331,278.56	544,431.48	

3

	1,021,121.78		476,690.30		544,431.48
	1,021,121.78		476,690.30		544,431.48
	1,021,121.78		476,690.30		544,431.48

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1	1	1,883,155,647.87	1,518,974,252.28
1	2	83,339,602.67	60,765,544.79
2	3	25,500,743.69	13,378,937.53
3		27,264,435.64	27,943,373.51
3	4	6,848,977.10	5,686,449.17
4	5	2,560,538.23	3,727,158.77
5		17,854,920.31	18,529,765.57
		2,019,260,429.87	1,621,062,108.11

2

	3,537,560.68	0.18%	3,537,560.68	100.00%	0.00	3,498,763.50	0.22%	3,498,763.50	100.00%	0.00
	2,015,722,869.19	99.82%	48,204,951.83	2.39%	1,967,517,917.36	1,617,563,344.61	99.78%	39,583,925.61	2.45%	1,577,979,419.00
	1,933,223,323.37	95.73%	48,204,951.83	2.49%	1,885,018,371.54	1,537,293,524.59	94.83%	39,583,925.61	2.57%	1,497,709,598.98
	82,499,545.82	4.09%			82,499,545.82	80,269,820.02	4.95%		0.00%	80,269,820.02
	2,019,260,429.87	100.00%	51,742,512.51	2.56%	1,967,517,917.36	1,621,062,108.11	100.00%	43,082,689.11	2.66%	1,577,979,419.00

3,537,560.68

A	1,678,675.73	1,678,675.73	1,630,538.54	1,630,538.54	100.00%	3	,
B	381,548.65	381,548.65	388,018.68 "	388,018.63	100.00%	3	,
C	344,469.12	344,469.12					

	1,933,223,323.37	48,204,951.83	2.49%
	82,499,545.82		
	2,015,722,869.19	48,204,951.83	

3

	3,498,763.50	38,797.18				3,537,560.68
	39,583,925.61	8,621,026.22				48,204,951.83
	39,583,925.61	8,621,026.22				48,204,951.83
	43,082,689.11	8,659,823.40				51,742,512.51

2023		
	5,083,024.98	5,225,690.60
	4,903,489.93	8,390,793.74
	39,881,538.52	33,910,820.57

2

1	1	21,271,972.93	12,602,285.93
1	2	2,939,885.58	3,564,692.70
2	3	2,848,818.50	1,158,231.96
3		62,882,058,152.1	16,585,609.98
		42,646,998,68,:	
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12				
2023	1	1	8,406,777.09	8,406,777.09
2023	1	1		
			222,279.63	222,279.63
2023	12	312	3 8,629,056.72	8,629,056.72



3	4,295,210.84	8.63	1	
4	2,930,201.51	5.89	1	
5	2,684,625.14	5.39	1	
	35,165,718.52	70.63		

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	48,17 7,595 .37				1,480 ,194. 47						49,65 7,789 .84	
	7,757 ,739. 39				- 453,1 42.99						7,304 ,596. 40	
	55,93 5,334 .76				1,027 ,051. 48						56,96 2,386 .24	
	55,93 5,334 .76				1,027 ,051. 48						56,96 2,386 .24	

11

	1,262,754,651.94	1,282,734,745.42
	1,141.02	351.03
	1,262,755,792.96	1,282,735,096.45

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1.	557,248,871.41	1,018,512,504.36	7,851,121.98	1,034,935,431.00	17,671,256.22	2,636,219,184.97
2.	418,142.48	113,886,220.60	0.00	98,938,519.89	0.00	213,242,882.97

2023						
1	418,142.48	80,836,572.86	0.00	98,938,519.89	0.00	180,193,235.23
2	0.00	20,474,036.47	0.00	0.00	0.00	20,474,036.47
3						
4		12,575,611.27				12,575,611.27
3.	0.00	24,899,230.99	418,497.00	48,377,586.12	186,169.48	73,881,483.59
1	0.00	24,899,230.99	418,497.00	48,377,586.12	186,169.48	73,881,483.59
4.	557,667,013.89	1,107,499,493.97	7,432,624.98	1,085,496,364.77	17,485,086.74	2,775,580,584.35
1.	145,841,354.52	499,550,518.24	7,379,554.58	678,697,806.45	15,070,904.05	1,346,540,137.84
2.	14,257,177.69	116,343,434.24	114,401.08	97,446,953.57	482,905.48	228,644,872.06
1	14,257,177.69	106,696,202.05	114,401.08	97,446,953.57	482,905.48	218,997,639.87
2		9,647,232.19				9,647,232.19
3.		21,666,875.18	405,942.09	46,451,276.37	181,928.40	68,706,022.04
1		21,666,875.18	405,942.09	46,451,276.37	181,928.40	68,706,022.04
4.	160,098,532.21	594,227,077.30	7,088,013.57	729,693,483.65	15,371,881.13	1,506,478,987.86
1.		258,198.30	0.00	6,554,707.65	131,395.76	6,944,301.71
2.						
1						
3.		32,600.74	0.00	554,004.42	10,752.00	597,357.16
1		32,600.74	0.00	554,004.42	10,752.00	597,357.16
4.		225,597.56	0.00	6,000,703.23	120,643.76	6,346,944.55
1.	397,568,481.68	513,046,819.11	344,611.41	349,802,177.89	1,992,561.85	1,262,754,651.94

2.	411,407,516.89	518,703,787.82	471,567.40	349,682,916.90	2,468,956.41	1,282,734,745.42

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	504,537.39
	260,495.02
	765,032.41

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	1,141.02	351.03
	1,141.02	351.03

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	511,929,798.32	74,575,575.50
	511,929,798.32	74,575,575.50

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	472,597,739.24		472,597,739.24	40,299,235.84		40,299,235.84
	36,069,842.57		36,069,842.57	26,105,411.10		26,105,411.10
	2,753,026.68		2,753,026.68	8,170,928.56		8,170,928.56
	509,189.83		509,189.83			
	511,929,798.32		511,929,798.32	74,575,575.50		74,575,575.50

		74,57 5,575 .50	457,8 28,25 9.29	20,47 4,036 .47	0.00	511,9 29,79 8.32						
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1.	59,380,096.89	39,820,254.77	99,200,351.66
2.	1,829,156.61	4,104,034.04	5,933,190.65
1	0.00	3,007,695.67	3,007,695.67
2	1,829,156.61	1,096,338.37	2,925,494.98
3.			
4.	61,209,253.50	43,924,288.81	105,133,542.31
1.	17,201,937.48	19,756,592.19	36,958,529.67
2.	10,876,903.91	4,633,796.91	15,510,700.82
1	10,145,241.26	3,958,447.30	14,103,688.56
2	731,662.65	675,349.61	1,407,012.26
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4.	28,078,841.39	24,390,389.10	52,469,230.49
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1.	33,130,412.11	19,533,899.71	52,664,311.82
2.	42,178,159.41	20,063,662.58	62,241,821.99

14

1.	109,485,318.17	384,019,753.43	2,707,564.75	76,569,513.57	572,782,149.92
2.	2,329,381.13	47,854,829.06	0.00	2,329,553.88	52,513,764.07
1	2,329,381.13	1,886,977.32	0.00	2,292,507.07	6,508,865.52
2	0.00	43,912,920.31	0.00		43,912,920.31

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4	0.00	2,054,931.43	0.00	37,046.81	2,091,978.24
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4.	111,814,699.30	431,874,582.49	2,707,564.75	78,899,067.45	625,295,913.99
1.	10,350,153.84	193,221,475.39	2,707,564.75	53,768,235.06	2 3



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					7,554,508.36	7,554,508.36		
	17,171,318.88	17,171,318.88			17,908,482.45	17,908,482.45		

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	0.00	500,000.00

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	99,302,478.87	87,707,761.01
	766,162,827.20	1,003,869,153.50
	865,465,306.07	1,091,576,914.51

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	1,326,085,122.05	1,201,073,644.36
	51,135,222.71	42,284,710.48
	2,905,499.34	5,685,950.63
	1,380,125,844.10	1,249,044,305.47

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	55,415,625.99	620,428,220.39	601,152,873.90	74,690,972.48
-	12,302,866.50	74,870,893.36	78,102,748.63	9,071,011.23
	67,718,492.49	695,299,113.75	679,255,622.53	83,761,983.71
2				
1	34,723,558.80	492,442,961.59	475,378,141.37	51,788,379.02
2		55,230,744.70	53,658,904.70	1,571,840.00
3	62,977.43	27,981,684.48	27,981,684.48	62,977.43
	39,465.71	23,174,054.41	23,174,054.41	39,465.71
	639.42	782,944.32	782,944.32	639.42
	19,139.10	150,567.62	150,567.62	19,139.10
	3,733.20	3,874,118.13	3,874,118.13	3,733.20
4	195,499.00	34,119,713.16	34,119,713.16	195,499.00
5	16,972,861.04			

939363

	974,896.20	974,896.20
	64,842.31	
	74,421,328.23	79,396,204.74

27

	209,485,513.47	83,252,572.77
	15,137,930.73	15,048,831.39
	224,623,444.20	98,301,404.16

28

	14,096,831.39	11,050,602.98
		904,352.70
	14,096,831.39	11,954,955.68

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	27,657,063.56	32,532,111.84	
	27,657,063.56	32,532,111.84	

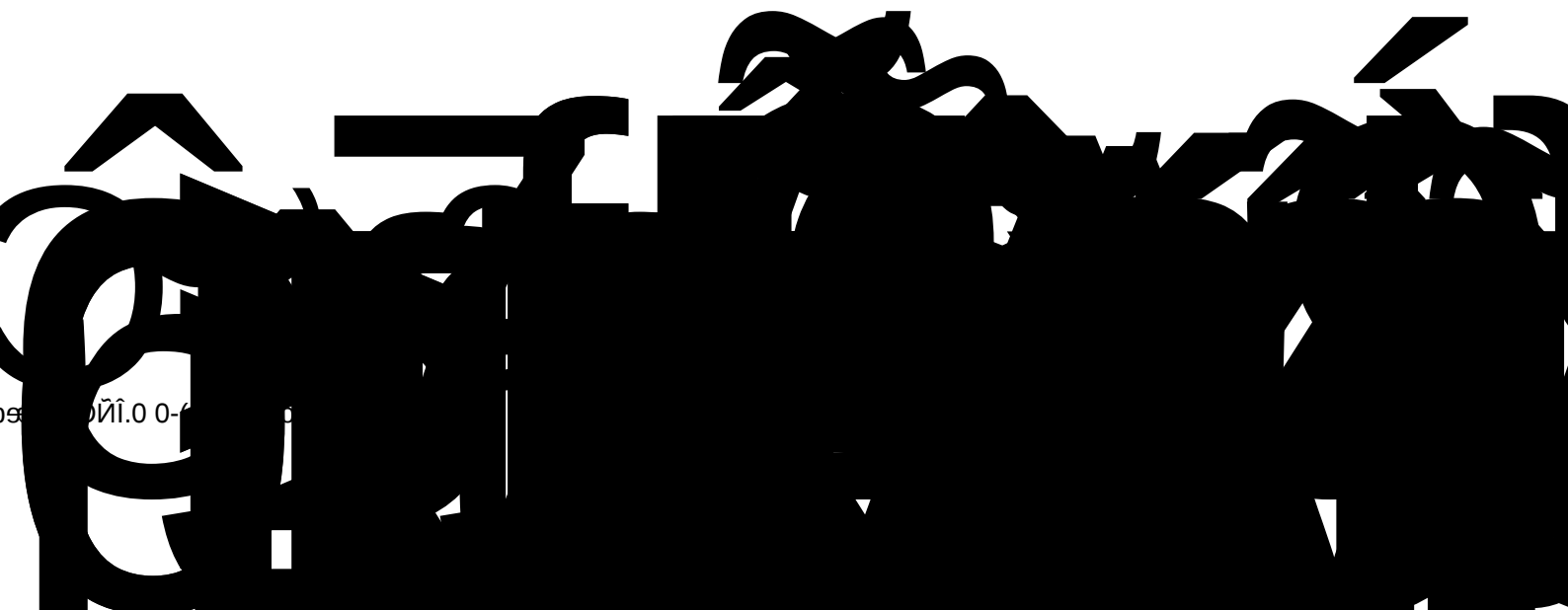
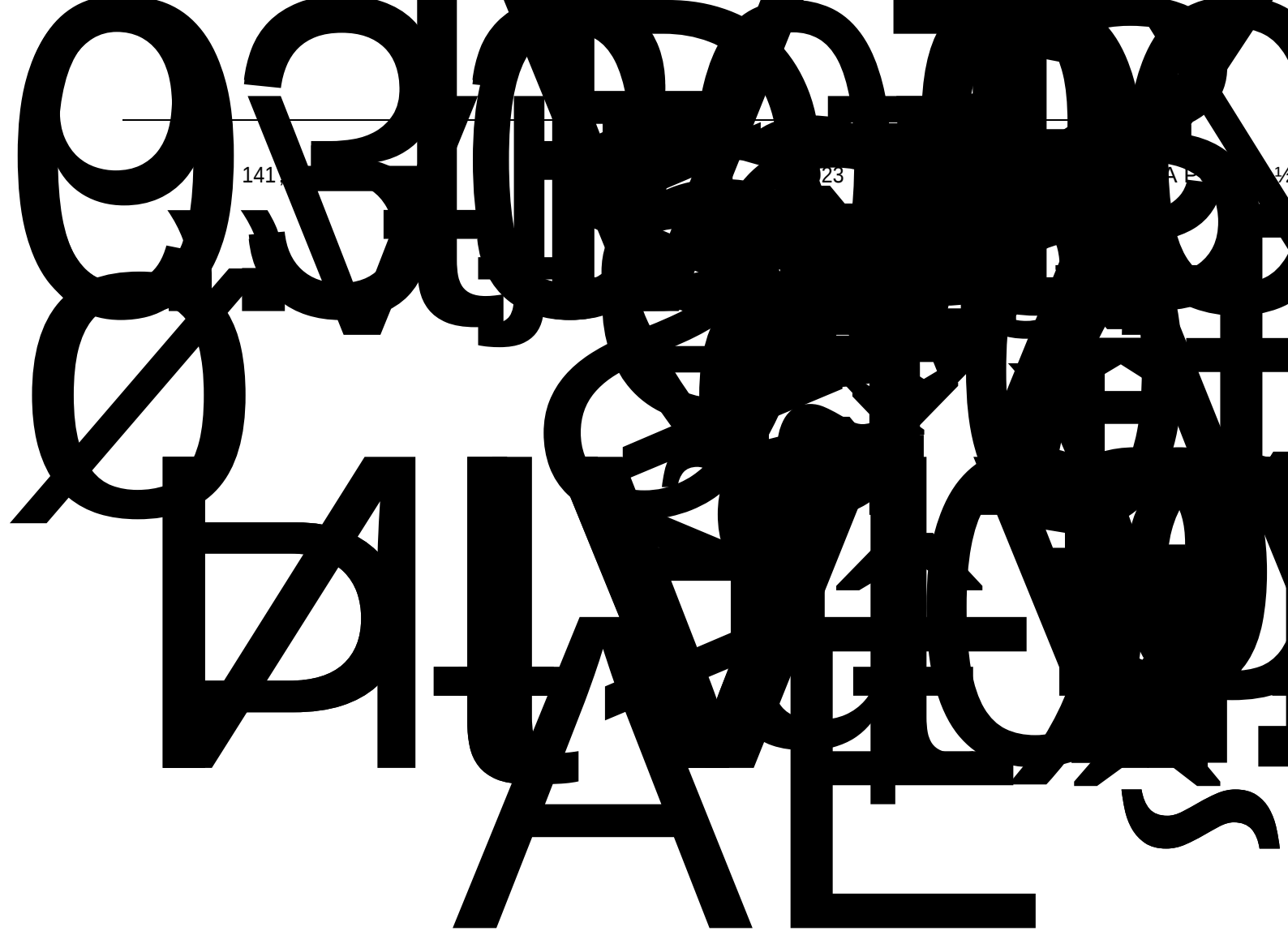
32

	166,530,793.75	159,901,500.00	82,436,752.28	243,995,541.47	
	166,530,793.75	159,901,500.00	82,436,752.28	243,995,541.47	--

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35

	321,580,530.00	222,873,012.00	322,437,750.00	222,015,792.00
	321,580,530.00	222,873,012.00	322,437,750.00	222,015,792.00

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196,944,600.00

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222,873,012.00

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125,493,150.00

36



37

	301,629,718.77	55,364,727.43		356,994,446.20
	301,629,718.77	55,364,727.43		356,994,446.20

10%

38

	2,841,691,318.31	2,404,053,746.08
+, -		
	2,841,691,318.31	2,404,053,746.08
	619,329,416.51	608,407,790.49
	55,364,727.43	52,022,200.34
	136,212,907.19	118,748,017.92
	3,269,443,100.00	

	14,974,646.80	7,702,749.06
	2,538,743.59	14,321,055.75
	24,415,689.86	26,999,278.27
	559,585,807.71	660,328,901.66

44

	11,534,128.92	14,523,699.87
	136,376,129.38	90,274,640.39
	-31,529,615.34	-50,197,158.62
	2,002,624.78	2,511,289.57
	113,533.75	92,666.46
	-154,255,457.27	-123,344,143.11

45

	111,221,760.54	86,973,534.29
	763,450.33	410,419.61
	111,985,210.87	87,383,953.90

46

	1,027,051.48	3,565,505.76
		263,694.52
	1,027,051.48	3,829,200.28

47

	476,690.30	-2,224.65
	-8,659,823.40	358,104.56
	-222,279.63	13,456.36
	-8,405,412.73	369,336.27

48

	-138,040,209.98	-159,591,082.25
		-10,518,472.65
	-138,040,209.98	-170,109,554.90

49

	31,811.71	-1,307,027.56

	160,458,088.96	54,936,397.57
	99,812,909.61	79,559,795.02
	12,731,733.21	5,568,234.21
	21,693,640.00	
	2,665,822.88	362,494.77
	297,362,194.66	140,426,921.57

	240,315,643.11	257,785,693.79
	35,606,845.89	16,902,007.00
	10,057,943.01	2,743,664.61
	285,980,432.01	277,431,365.40

-	411,111.11	0.00	
	214,869.69	0.00	
	625,980.80	0.00	

56

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			456,629,319.79
	53,731,744.53	7.0827	380,565,826.98
	5,570,622.29	7.8592	43,780,634.70
	221,912,769.00	0.0502	11,142,905.87
	6,882,277.61	1.0536	7,251,372.47
	9,009,521.70	1.5415	13,888,579.77
			584,473,685.19
	80,423,625.72	7.0827	569,616,413.89
	593,533.66	7.8592	4,664,699.74
	1,600,426.80	0.9062	1,450,338.77
	172,092,827.00	0.0502	8,641,297.12
	95,798.04	1.0536	100,935.67
			12,095,772.49
	1,539,059.00	7.8592	12,095,772.49
			21,982,005.22
	14,525.01	7.0827	102,876.29
	2,730,338.45	7.8592	21,458,275.97
	323.80	1.0536	341.17
	272,786.00	1.5415	420,511.79
			50,676,578.81
	1,769,343.96	7.0827	12,531,732.47
	4,006,117.92	7.8592	31,484,881.96
	2,500.00	0.0502	/(,7

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7,156,653.67

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	503,732.88	0.00
	503,732.88	0 0 0.00

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	136,077,180.38	95,356,543.18	231,433,723.56	212,142,089.22	28,368,090.00	240,510,179.22	131,477,582.18	98,138,289.90	229,615,872.08	187,824,623.01	54,009,295.12	241,833,918.13

	152,523,188.26	4,916,382.98	2,446,576.22	137,508.63	157,888,388.28	32,371,621.99	-32,603,487.54	4,456,724.06

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				80.00%		
				37.50%		
				45.00%		

80%

33.33%

	3,300,000.00	33,923,938.98	752,131.31	3,300,000.00	25,242,870.11	918,022.08
		266,601,832.62	0.00	0.00	284,353,530.09	0.00
	3,300,000.00	300,525,771.60	752,131.31	3,300,000.00	309,596,400.20	918,022.08
	- 3,223,540.01	132,678,182.69	16,451,411.93	-3,223,704.38	128,730,997.44	17,488,350.95
	- 2,578,832.01	49,657,789.84	7,304,596.40	-2,578,963.50	48,177,595.37	7,757,739.39
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--	- 2,578,832.01			-2,578,963.50		
		49,657,789.84	7,304,596.40	0.00	48,177,595.37	7,757,739.39
		40,024,677.01	399,527.44		26,927,094.92	3,089,126.74
	164.37	3,947,185.25	-1,006,984.42	-2,020,766.93	9,477,507.59	25,423.13
	164.37	3,947,185.25	-1,006,984.42	-2,020,766.93	9,477,507.59	25,423.13

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	3,962,405.27	-131.50	3,962,273.77
	3,962,405.27	-131.50	3,962,273.77

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16,956,449.19

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	166,530,793.75	159,901,500.00		65,720,069.45	-16,716,682.83	243,995,541.47	/

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	111,221,760.54	86,973,534.29
	122,702.27	113,817.85
	111,344,462.81	87,087,352.14

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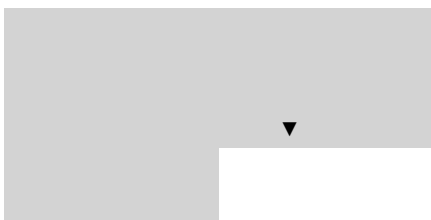
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		7,100,323.52			
		22,000.00			
		1,979,120.00			
		187,580.00			
		4,728,222.76		799,232.25	
				572,700.00	
		60,712,878.31		59,015,355.19	
		0.00		86,850.39	
		2,372,481.80		677,977.42	
		255,450.10		255,450.10	
		13,000.00		13,000.00	
				4,899,606.44	
		664.44		104,208.28	
		9,338.02		444,609.90	
		2,449,648.12		9,222,986.77	
		1,631,633.29		1,631,633.29	
		179,931.60		2,059,990.00	
		12,700.00		12,700.00	
		180,181.18		295,519.99	
		121,336.00		178,000.00	
		16,130.20			
		9,800,000.00			
		15,950.00			
		300,000.00		200,000.00	
				60,000.00	

2

	U.S.Meiguang Telecommunication Inc.	97,812.09	89,676.62
		121,476.08	10,216,898.26
		408,656.25	646,013.44
		104,599.00	104,599.00
			1,513,706.84
		35,416.00	39,304.00
		2,742,271.00	3,587,632.00
		664,545.60	435,327.30
			2,714,480.00
		12,013,461.53	16,961,091.63
		2,248,111.98	

186,829.03	
73,898.00	
580,379.40	
508,606.55	2,517,979.11
7,631,849.03	3,898,607.25
25,200.00	64,686.00
666,110.95	40,620.31
14,542,353.14	8,052,454.90
843,432.00	



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	2023
	619,329,416.51
	54,614,495.86
	564,714,920.65
%	9.62

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6,118,464,78`

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10	190,608,468.48
10	190,608,468.48

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1	1		1,604,423,000.82	1,257,386,270.15
1	2		87,904,283.44	68,344,937.77
2	3		33,457,323.63	30,981,415.76
3			46,470,054.17	29,617,730.66
	3	4	24,451,455.33	5,686,449.17
	4	5	2,560,538.23	3,727,158.7-

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2023
6

	210,274,898.97			11.87%	
	106,332,349.05			6.00%	213,481.57
	86,817,639.45			4.90%	173,635.28
	92,237,721.22			5.20%	184,475.44
	62,797,962.16			3.54%	125,595.92
	558,460,570.85			31.51%	697,188.21

2

	0.00	0.00
	0.00	0.00
	95,227,501.46	61,566,971.92
	95,227,501.46	61,566,971.92

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	2,552,626.30	4,576,486.92
	7,498,078.30	3,498,425.68
	110,221,677.59	75,914,246.74
	3,179,888.96	4,415,199.98
	123,452,271.15	88,404,359.32
	28,224,769.69	26,837,387.40
	95,227,501.46	61,566,971.92

2

1	1	53,490,656.1018,876,324.51
1	2	13,207,638.4050,159,937.89
2	3	38,312,325.2514,175,084.77
3		18,441,651.405,193,012.15
3	4	13,857,918.75348,487.73
4	5	61,251.73766,976.87
5		4,522,480.924,077,547.55
		123,452,271.1588,404,359.32

3

	123,452	100.00%	28,224,	22.86%	95,227,	88,404,	100.00%	26,837,	30.36%	61,566,

123,452,271.15

	13,230,593.56	4,647,169.69	35.12%
	110,221,677.59	23,577,600.00	21.39
	123,452,271.15	28,224,769.69	

			12	
2023	1	1	4,568,687.40	22,268,700.00
2023	1	1	18	308
			78,482.29	1,308,900.00
2023	12	31	4,647,169.69	23,577,600.00

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	-2,215,104.20	
	45,427,890.43	
	22,447,258.95	
	10,175,259.52	
	870,289.80	
	54,614,495.86	- -

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